

Maintel Holdings Plc
Results of Annual General Meeting
and Board Changes

Results of Annual General Meeting

The Annual General Meeting of Maintel Holdings Plc was held at 160 Blackfriars Road, London, SE1 8EZ on 30 May 2023 at 2:00 p.m.

All ten resolutions put to members were passed on a poll. Resolutions 1 to 7 were passed as ordinary resolutions and resolutions 8 to 10 were passed as special resolutions.

The number of votes cast for and against each of the resolutions proposed, and the number of votes withheld were as follows:

Resolution	Votes for	%	Votes against	%	Votes withheld
Resolution 1 (Ordinary) To receive the financial statements of the Company for the year ended 31 December 2022, together with the strategic report, the report of the directors and the independent auditor's report thereon.	7,248,550	100.00	0	0.00	1,572,507
Resolution 2 (Ordinary) To approve the report of the remuneration committee (other than the section containing the directors' remuneration) for the year ended 31 December 2022	6,237,568	72.35	2,383,224	27.65	200,265
Resolution 3 (Ordinary) To re-appoint Gabriel Pirona as a director of the Company	8,814,192	99.93	6,500	0.07	365
Resolution 4 (Ordinary) To re-appoint John D S Booth as a director of the Company	8,618,911	99.92	6,500	0.08	195,646
Resolution 5 (Ordinary) To re-appoint RSM UK Audit LLP as auditor of the Company to hold office from the conclusion of the meeting to the conclusion of the next meeting at which accounts are laid before the Company	7,248,550	100.00	0	0.00	1,572,507
Resolution 6 (Ordinary) To authorise the Board to determine the remuneration of the auditor	7,248,185	100.00	0	0.00	1,572,872

Resolution 7 (Ordinary) To authorise the directors to allot relevant securities pursuant to Section 551 of the Companies Act 2006, as set out in the Notice of Meeting.	6,924,923	95.54	323,262	4.46	1,572,872
Resolution 8 (Special) To authorise the limited disapplication of pre-emption rights pursuant to section 570 of the Companies Act 2006 as set out in the Notice of Meeting	6,910,134	95.34	338,051	4.66	1,572,872
Resolution 9 (Special) To authorise the additional limited disapplication of pre-emption rights pursuant to section 570 of the Companies Act 2006 as set out in the Notice of Meeting	6,714,853	92.71	528,348	7.29	1,577,856
Resolution 10 (Special) To authorise the purchase by the Company of its own shares	8,520,234	97.76	195,351	2.24	105,472

As at 30 May 2023, there were 14,361,492 ordinary shares in issue. Shareholders are entitled to one vote per share. Votes withheld are not votes in law and so have not been included in the calculation of the proportion of votes for and against a resolution.

The full text of each resolution is available in the Notice of Annual General Meeting, published on our website.

Ordinary Resolution 2

While the Board is pleased that all resolutions were carried, the Board notes that Resolution 2 regarding the Remuneration Report gained support of 72.35% in favour. The Board is committed to open and transparent dialogue with shareholders and will engage with shareholders on remuneration matters.

Confirmation of Board Changes

Further to the announcement on 27 April 2023, Maintel confirms that Nicholas Taylor has retired as a Non-Executive Director following the conclusion of the AGM. The Board thanks Nicholas for his service to the Company.

For further information please contact:

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