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22 June 2026

Maintel Holdings Plc

("Maintel" or the "Company")

Completion of Fundraising

Maintel is pleased to announce that, further to the announcement on 29 May 2026 that the Company had conditionally raised £5.5 million pursuant to the Fundraising, the Refinancing has now completed and save for Admission, all of the conditions to completion of the Fundraising have been satisfied.

The net proceeds from the Fundraising will be used to strengthen the Company's balance sheet and provide sustainable working capital resourcing to support delivery of newly signed projects, enhance tendering capability, improve procurement terms and payment performance, and enable the full roll-out of the Company's Transformation programme.

Application has been made for 4,369,545 new Ordinary Shares to be admitted to trading on AIM. Since the conditions for completion of the Fundraising have been satisfied, Admission will now occur at **8.00 a.m. on 23 June 2026**.

Following Admission, the issued ordinary share capital of the Company will comprise 18,731,037 Ordinary Shares with one voting right per share. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company is 18,731,037. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the meaning given to them in the announcement of the Fundraising made by the Company at 7.00 a.m. on 13 May 2026.

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Further information on the Company can be found on its website at: https://maintel.co.uk/